Item: 10B
Date: 9/15/26

Port of Tacoma

2026 Financial Update & 2027 Budget Priorities

Erin Galeno

Chief Financial and Administrative Officer

Port of Tacoma Commission Meeting
Date: September 15, 2026

Port of Tacoma
People. Partnership. Performance.

2027 Budget Calendar

September 15th

- Review 2026 year-to-date financial performance
- Review 2027 budget priorities

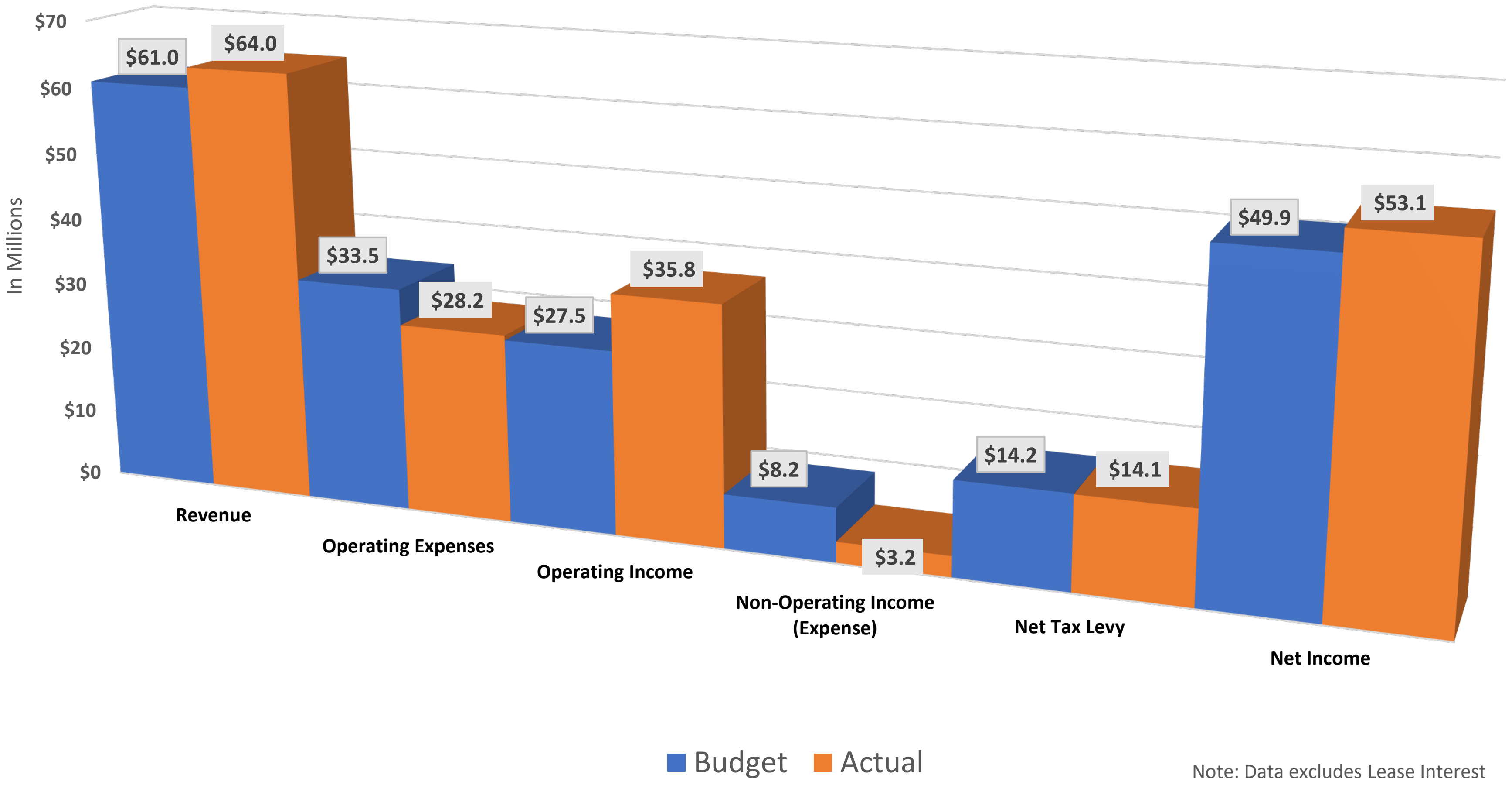
October 2nd – Tax levy memo provided to Commission

Public Sessions

- October 15th – NWSA budget study session
- October 29th – POT budget study session
- October 30th – NWSA budget adoption
- November 17th – POT budget adoption

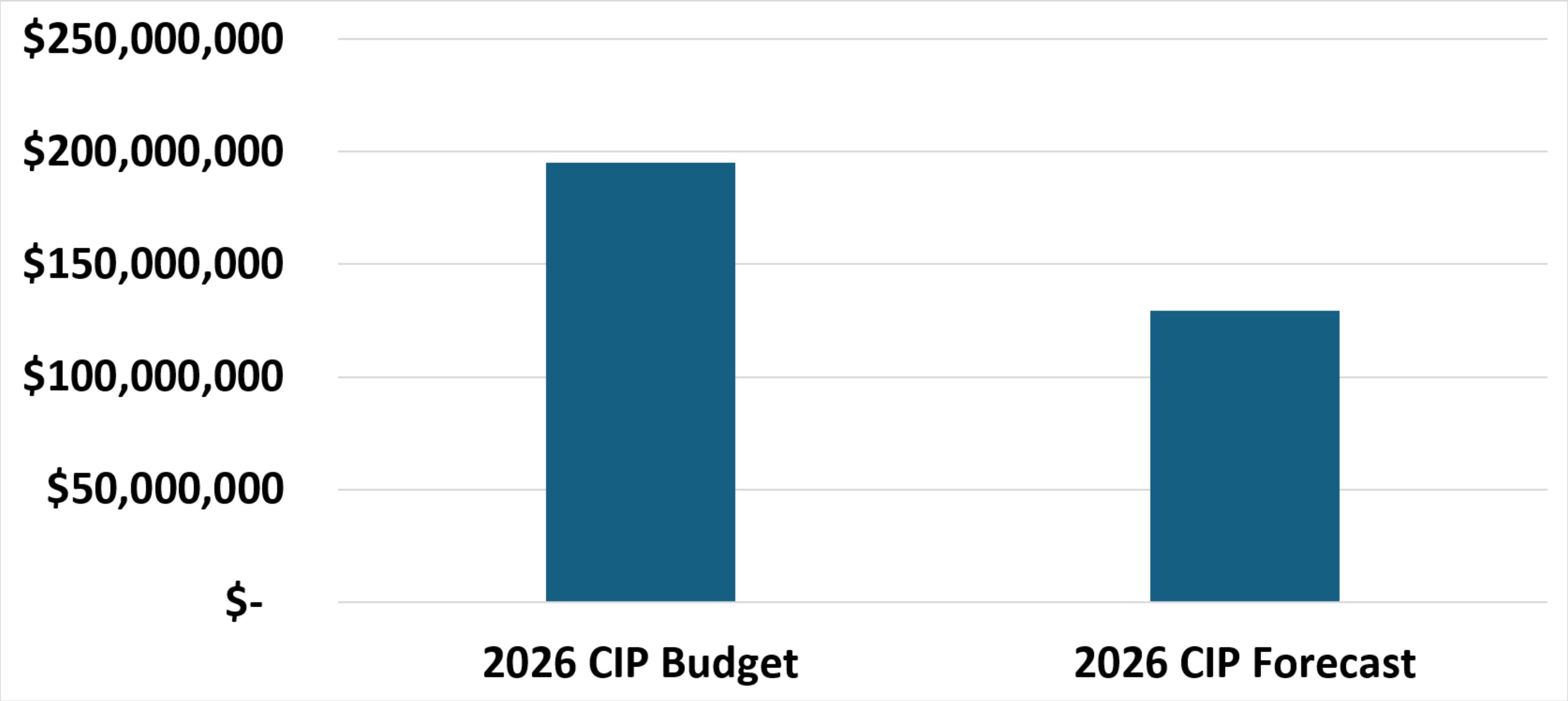
Budget vs Actual Revenue & Expense at 7/31/2026

Port of Tacoma

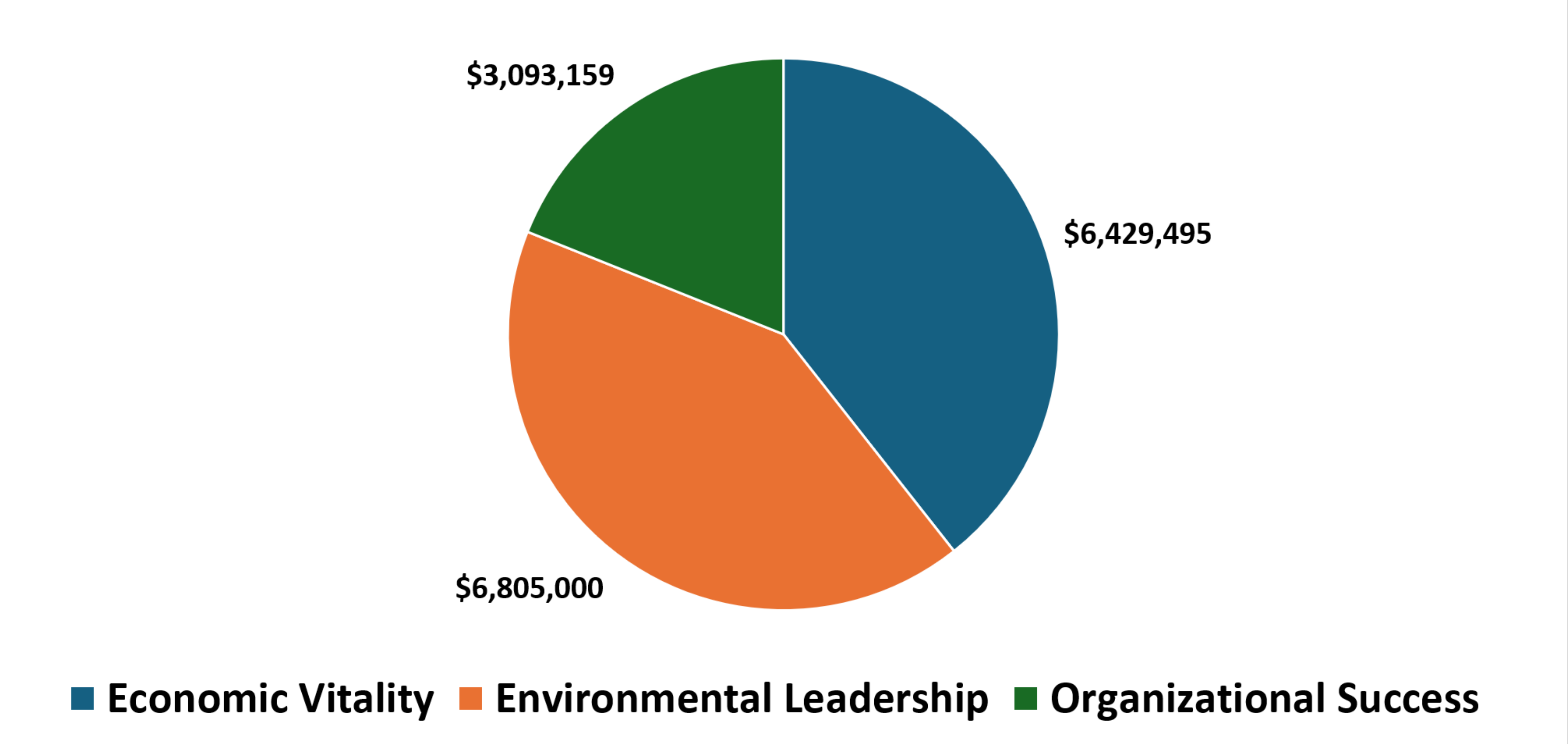


Note: Data excludes Lease Interest

2026 CIP Budget and Forecast



2027 New Project Spending by Strategic Goal



2027 New Proposed Projects

Port of Tacoma

New Projects	Amount
2901 Taylor Way - Intertidal Cap Repair	$ 4,598,000
Maritime Center - Esplanade Design	2,154,000
1982 Milwaukee Way Improvements	2,124,000
Fife Ditch Maintenance	2,000,000
1110 E Alexander Ave Dock Demolition	1,000,000
2221 Ross Way - Demo Building	975,495
Street Sweeper Truck	950,000
Other Smaller Projects (6 total)	2,526,159
	$ 16,327,654

2026 Current Outstanding Debt

Port of Tacoma

Port Debt Obligation	07/31/2026
Commercial Paper	$0
General Obligation Bonds	$107.2 Million
Revenue Bonds	$355.3 Million
Total Outstanding Debt	$462.5 Million

2027 Budget Priorities – Economic Vitality

Port of Tacoma

The 2027 budget includes funding for the following key Economic Vitality priorities :

- Land acquisitions/exit of Maytown property (under contract)
- Development of parcels in support of NWSA growth
- Waterway deepening and widening obligation
- Continued maintenance and repair of Port assets
- Demolition of aging assets at EBC to plan for future boatbuilding facility
- Investments in safety, physical security and cyber security

2027 Budget Priorities – Environmental Leadership

Port of Tacoma

The 2027 budget includes funding for the following key Environmental Leadership priorities:

- Electrification projects – charging stations/ vehicles/equipment
- Advancing maintenance and repair of stormwater infrastructure and equipment
- Continued investments in remediating contaminated property in the Tacoma Tideflats
- Habitat mitigation creation

2027 Budget Priorities – Organizational Success

The 2027 budget includes funding for the following key Organizational Success priorities:

- Learning management system
- Continued investment in the Port’s technology
- Investment in Port Maintenance capabilities
- Completion of the Port Maritime Center

2027 Budget Priorities – Transportation Advocacy

Port of Tacoma

The 2027 budget includes funding for the following key Transportation Advocacy priorities:

- The 2027 plan of finance includes funding for POT Rd Interchange Phase 2
- The Port’s obligation to SR 167 will be paid off in 2026

2027 Budget Priorities – Community Connections

The 2027 budget includes funding for the following key Community Connections priorities:

- Funding for continued public outreach
- Continued community engagement activities

2027 Budget Priorities – Workforce Development

Port of Tacoma

The 2027 budget includes funding for the following key Workforce Development priorities:

- Continued funding for Port interns
- Increased funding for Tacoma Public Schools/ Maritime 253
- Increased funding for Workforce Development services

Thank You

Questions & Discussion

Port of Tacoma

Erin Galeno
Chief Financial and Administrative Officer
egaleno@portoftacoma.com